

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
July 31, 2023

Current Assets	2023	2022
Cash & Equivalents	\$ 13,899,910	\$ 9,356,752
Accounts Receivable, Net		
Member Entity Receivables	4,118,213	4,289,116
Other Receivables	50,933	55,091
Inventory	485,840	378,852
Prepaid Expenses	27,062	71,719
Total Current Assets	<u>18,581,958</u>	<u>14,151,530</u>
Noncurrent Assets		
Restricted Cash		
2020 State Loan	-	9,351,457
2021A Bank of Utah	246,320	23,536,121
2021B Bond Construction Funds	222,830	25,141,830
2021C Bond Construction Funds	87,597,163	101,902,963
Debt Service Reserves	16,230,988	16,197,835
Bond Payment	7,839,741	7,739,966
Bond - Due from Member	1,057,500	1,505,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	219,705,139	172,003,869
Facility	173,574,335	163,172,583
Facility Equipment	95,252,979	70,703,843
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,602,557	10,928,439
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(174,129,576)	(164,745,333)
Total Non-Current Assets	<u>485,895,244</u>	<u>484,133,841</u>
Total Assets	<u>\$ 504,477,202</u>	<u>\$ 498,285,371</u>
Current Liabilities		
Accounts Payable	5,810,714	11,428,706
Retainage	9,121,702	6,515,214
Accrued Liabilities	600,030	628,699
Compensated Absences	1,313,682	1,382,409
Interest Payable	3,562,169	3,536,390
Bonds Payable	10,755,000	10,379,000
Total Current Liabilities	<u>31,163,297</u>	<u>33,870,418</u>
Noncurrent Liabilities		
Bonds Payable	274,961,000	279,616,000
Bond Premiums	37,375,177	39,180,402
Employee Insurance Premiums	-	1,430
Total Non-Current Liabilities	<u>312,336,177</u>	<u>318,797,832</u>
Total Liabilities	<u>343,499,474</u>	<u>352,668,250</u>
Member Equity		
Cottonwood Improvement District	25,320,490	23,701,090
Mt Olympus Improvement District	36,888,540	33,231,835
Granger-Hunter Improvement District	37,811,520	33,413,507
Kearns Improvement District	16,582,921	14,994,852
Murray City	12,460,266	11,612,975
South Salt Lake City	8,029,949	7,588,262
Taylorville-Bennion Improvement District	16,736,752	15,204,473
Retained Earnings	7,147,290	5,870,127
Total Member Entity's Equity	<u>160,977,728</u>	<u>145,617,121</u>
Total Liabilities and Member Entity's Equity	<u>\$ 504,477,202</u>	<u>\$ 498,285,371</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
July 31, 2023

	Current Period	2023	2022
Revenue			
Cottonwood Improvement District	\$ 604,760	\$ 4,347,948	\$ 4,148,824
Mt Olympus Improvement District	818,314	5,880,870	5,339,888
Granger-Hunter Improvement District	1,014,351	7,284,133	6,791,230
Kearns Improvement District	449,076	3,273,374	2,935,636
Murray City	300,600	2,154,709	2,121,422
South Salt Lake City	412,433	1,363,790	3,256,305
Taylorville-Bennion Improvement District	353,904	2,580,732	2,349,574
Septage	53,366	254,510	254,894
Compost	2,735	188,497	245,080
Wood Chips	456	2,304	44,855
Rent	26,343	49,342	43,277
Sale of Capital Assets	(1,372)	18,228	-
Other Income	14,216	162,524	113,527
Total Member Entity Revenue	4,049,182	27,560,961	27,644,512
Operating Expenses:			
Operations	1,232,649	8,786,873	7,745,668
Administration	415,426	2,471,264	2,718,225
Laboratory	78,405	637,305	562,813
Board	3,029	19,990	20,878
Pretreatment	69,756	538,038	593,326
Engineering & Safety	115,135	944,835	820,844
Depreciation	760,262	5,321,837	4,685,742
Total Operating Expenses	2,674,662	18,720,142	17,147,496
Operating Income (Loss)	1,374,520	8,840,819	10,497,016
Other Income/(Expense):			
Interest Income	30,158	119,377	7,457
Restricted Interest Income	514,174	3,744,187	683,129
Fiscal Charges	(941,021)	(5,557,093)	(5,317,475)
Total Other Income/(Expense)	(396,689)	(1,693,529)	(4,626,889)
Net Income (Loss)	\$ 977,831	\$ 7,147,290	\$ 5,870,127